

GIFTS OF SECURITIES TO ST. MICHAEL'S FOUNDATION

Gifts of securities from non-registered accounts are a cost-effective opportunity to make an investment in the best health care possible at St. Michael's Hospital and Providence Healthcare. By donating appreciated shares, mutual funds, stock options or flow through shares, donors pay no tax on the capital gains, receive a tax receipt for the fair market value of the securities, and reduce their taxes.

MAKING A GIFT OF APPRECIATED SECURITIES - HERE'S AN EXAMPLE:		
	Option 1: Sell shares and donate cash	Option 2: Donate shares directly
Current Value of Shares	\$50,000	\$50,000
Amount Paid for Shares	\$20,000	\$20,000
Capital Gains	\$30,000 ($\$50,000$ current value - $\$20,000$ purchase price)	\$30,000 ($\$50,000$ current value - $\$20,000$ purchase price)
Tax on Capital Gains	\$7,425 ($\$30,000$ capital gains x 50% taxable gains x 49.5% *)	\$0 (no capital gains tax payable on donated shares)
Charitable Tax Receipt for Gift	\$50,000	\$50,000
Tax Credit	\$24,750 ($\$50,000$ donation x 49.5% *)	\$24,750 ($\$50,000$ donation x 49.5%*)
Net Tax Savings From Donation	\$17,325 ($\$24,750$ tax credit - $\$7,425$ tax on capital gains)	\$24,750
Total Tax Savings From Donation	\$17,325 ($\$24,750$ tax credit - $\$7,425$ tax on capital gains)	\$32,175 ($\$24,750$ tax credit + $\$7,425$ in tax on gain not paid)
Net Cost of Gift	\$32,675 ($\$50,000$ gift - $\$17,325$ total tax savings)	\$17,825 ($\$50,000$ gift - $\$32,175$ total tax savings)

*assumes gift made in Ontario at the top marginal tax rate of 49.5% (2015)

IF YOU WOULD LIKE TO MAKE A GIFT OF SECURITIES:

1. Determine in consultation with your financial advisor which investments to give.
2. Instruct your broker to transfer your securities directly to St. Michael's Hospital Foundation and complete our Donation of Securities form on page 2 of this document.
3. Contact us and let us know you have made your gift.

For more information about gifts of securities, contact:

Sandra Smith, CFP, CFRE
Senior Philanthropy Officer, Gift Planning
St. Michael's Foundation
Phone: (416) 864-6060, ext. 2044
Email: smithsan@smh.ca



DONATION OF SECURITIES FORM

Mr. Mrs. Mr. & Mrs. Ms. Dr.

First Name: _____ Last Name: _____

Company Name: _____

Address: _____

City: _____ Province: _____

Country: _____ Postal Code: _____

Phone: _____ Fax: _____

E-mail: _____

Description of securities: _____ # of Shares: _____

Gift to be used for: _____ Estimated Value: _____

Tax Receipt issued to: _____

Donor's Broker Information:

Brokerage Firm: _____

Brokerage Account Number: _____

Broker Contact Name: _____

Telephone: _____ Fax: _____

E-mail: _____

AUTHORIZED BY: _____ **DATE:** _____

DONATION TO BE TRANSFER TO:

CIBC World Markets Inc.
Account Transfer Department
BCE Place, 161 Bay St., 10th Floor Toronto, ON M5J 2S8

DELIVERY INSTRUCTIONS:

CUID WGDB5030
DTC# 5030
Dealer# 9280
Account Name: St. Michael's Hospital Foundation
Account Number: 416-03212-14

Charitable Registration #122963663RR0001

CONTACT INFORMATION:

Wendy French, Investment Advisor
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PLEASE FAX TO :

St. Michael's Hospital Foundation
30 Bond Street, Toronto, ON, M5B 1W8
P: (416) 864-5000 | F: (416)-864-5352

PLEASE EMAIL TO :

ellisre@smh.ca
Reuben Ellis | Senior Finance Officer
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